

Name of Taxpayer \_\_\_\_\_

Federal Identification Number \_\_\_\_\_

**Part I - Qualified Research Activities in Indiana** (Expense in direct, indirect, or both qualified shares if necessary)

A. The activity when the activity is performed (date to specify) \_\_\_\_\_

B. The address or business location of the person performing the activity \_\_\_\_\_

C. The place where qualified research supplies are consumed \_\_\_\_\_

D. Other forms bearing the information concerning alternative Indiana expenses \_\_\_\_\_

**Part II - Computation of Indiana Credit for Increasing Research Activities****Regular Credit for Research Conducted in Indiana**

	Round all entries Qualified Research Expense: Whole Dollars	
1. Basic research payments paid or incurred to qualified organizations in the taxable period	1	00
2. Qualified organization base period amount attributable to Indiana	2	00
3. Subtract line 2 from line 1. If less than zero, enter 0	3	00
4. Wages for qualified activities	4	00
5. Cost of supplies	5	00
6. Rental or lease cost of computers	6	00
7. Base the applicable portion of contract research expenses	7	00
8. Total qualified research expenses. Add lines 4 through 7	8	00
Skip lines 9-17 if using the alternative incremental method starting on line 18.		
9. Enter fixed base percentage attributable to Indiana, but not more than 10%	9	%
10. Enter average annual Indiana gross receipts for the three preceding tax years	10	00
11. Multiply line 10 by the percentage on line 9	11	00
12. Subtract line 11 from line 8. If zero or less, enter 0	12	00
13. Multiply line 12 by 20% (.20)	13	00
14. Enter the smaller of line 12 or line 13	14	00
15. Add lines 7 and 14	15	00
16. If the amount on line 15 is one million or less, multiply line 15 by 17% (.17)	16	00
17a. If the amount on line 15 is greater than one million, subtract one million from line 15	17a	00
17b. Multiply line 17a by 20% (.20)	17b	00
17c. Add line 17a and 17b	17c	00

**Alternative Incremental Credit for Research Conducted in Indiana**

18. Enter the wages for qualified activities	18	00
19. Enter the cost of supplies	19	00
20. Enter the rental or lease cost of computers	20	00
21. Enter the applicable portion of contract research expenses	21	00
22. Total qualified research expenses. Add lines 18 through 21	22	00
23. Enter the average of qualified research expenses for the three preceding tax years	23	00
24. Multiply line 23 by 20% (.20)	24	00
25. Subtract line 24 from line 22	25	00
26. Multiply line 25 by 20% (.20)	26	00

**Part III - Indiana Qualified Research Expense Credit**27. Enter amount from line 16 or 17c or line 26 if using alternative incremental method  00  %